

Continuing Kindness

John Stovman is an excellent example of a passionate uncle, friend, father figure and philanthropist. He was a very giving man throughout his life, as exemplified when he chose the QEII Foundation as one of the gift recipients of his registered retirement income fund.

John was always challenging himself to figure out how things worked. He was one of the engineers who helped develop the robotic arm that was used by astronauts with SPAR Aerospace Limited. Throughout his life, John was an avid reader, enjoyed listening to birds and later in life became interested in woodworking.

John and his wife met in Halifax and spent many years living in Quebec and Ontario, eventually retiring in Nova Scotia. While in Nova Scotia, John's wife became terminally ill with scleroderma. She spent a great deal of time in and out of the QEII Health Sciences Centre and John always spoke highly of the level of care she received.

"He was enamored with her. She was his life and he worshiped the ground she walked on," says John's niece Lynn. "John felt that both he and his wife were treated with kindness and compassion during her time at the QEII Health Sciences Centre. He gave his gift to the QEII Foundation to ensure that the kindness and the compassionate care could continue for others."



The Stovmans

A Gift Helping Others

Jean Hayman suffered from glaucoma during her life, an eye disease which results in diminished eyesight. Prior to developing the condition, she was accomplished in many artistic pursuits and took great pride in managing her own business affairs and reading the local newspaper to keep abreast of current events. She was able to do this until the age of 97 when poor eyesight forced her to hire professional help. Her reduced vision was a tremendous loss to her independence. Jean had a larger vision however, one that remains bright – impacting the treatment of glaucoma and health care for Atlantic Canadians through her generous bequest.

Her gift purchased a Dual Laser System: Selective Laser Trabeculoplasty (SLT) – Yag Laser for patient eye care at the QEII Health Sciences Centre. This piece of equipment can be used for many different



For Bryan Rapson, nothing beats a good game of bridge..... except quality health care!



As a Diamond Life Master bridge player, Bryan Rapson knows which cards to play now and which to hold in reserve. It's the same for his charitable giving. Bryan generously supports the QEII Foundation each year, and has arranged a legacy gift in his Will for the future. When the time is right for you, please remember the QEII Foundation in your Will. Contact Charles O'Neil, gift planning advisor at (902) 473-7932 for more information.

types of procedures, but is primarily used in the treatment of glaucoma. The SLT delivers a laser to the drainage area of the eye during treatment and with its innovative design, avoids damage to healthy surrounding tissue. Compared to previous technology, the SLT uses far less energy, can be used earlier in the patient's treatment plan and can potentially be used for repeat treatments.

Currently, more than 15 patients per week benefit from the SLT. This relatively new treatment procedure is helping patients today at the QEII as a result of Jean Hayman's gift.

Photo: Jean Hayman's son Alan, with Dr. Lesya Shuba, Ophthalmology, and the laser.

QEII FOUNDATION

Telephone: (902) 473-7932
Website: www.qe2foundation.ca

EXCELLENCE • INNOVATION • LEADERSHIP

ASK AN ADVISOR

with Glenn Stewardson, CFP, FMA

Gifts from Your RRSP / RRIF - An Overlooked Opportunity

Registered funds such as RRSPs and RRIFs can be both valuable retirement planning tools and an opportunity to support a favourite charity. Withdrawals from a registered fund are taxed at your marginal tax rate, but when the withdrawal is donated, the resulting tax credit can equal or exceed the tax owing. This is because all donations over \$200 per year earn a tax credit at the highest marginal tax rate (approximately 46% in the Maritimes). If your marginal tax rate is below the 46% rate, the tax credit will exceed the income tax on the withdrawal!

For those who are retired and have other reliable income, such as a pension fund, they may not need the mandatory withdrawals from their RRIF. However, if they withdraw funds from the plan they will lose almost half to income tax. By donating the withdrawal, they will offset the tax and have the satisfaction of supporting a worthy cause.

Another idea is to use the withdrawals to pay the premiums on a life insurance policy assigned to a charity. Not only will there be no net income tax owing on the withdrawals, but when they are used to pay the annual premiums, the resulting tax credit can be used to offset tax on other income. Upon death the policy proceeds will be paid to the charity. This sounds like a great plan and a win-win situation for both the charity and the donor!



Glenn Stewardson, CFP, FMA, is a Senior Financial Planning Advisor with Assante Capital Management Ltd (Member – CIPF). He may be reached at gstewardson@assante.com or 902-492-3350.

Donor Tea Celebration



Some of the guests who attended the donor tea

Over 80 guests attended the most recent donor tea celebration in December. This gathering is an opportunity for guests to socialize and to listen to various health related presentations.

During this tea, guests enjoyed presentations from Dr. Alan Cruess on the latest advances in ophthalmology, from Dr. Michael Dunbar on issues surrounding orthopaedics, and from Lexie Steeves-Dorey on occupational therapy concerns in the home.

For information on future donor tea events, please contact Charles O'Neil at 473-7932.

What can a Charitable Bequest Accomplish?

Many people support their favourite charities with gifts from their daily cash flow. Perhaps you, like many others, wish you could do more but feel limited by demands on your income. A charitable bequest allows you to provide a future gift without affecting your income or cash flow today.

Bequests to the QEII Foundation support the vital work of the dedicated physicians and staff at the QEII Health Sciences Centre by providing necessary medical equipment, advanced training, and patient support programs. They also support medical research to find the cures and treatments needed to ensure Atlantic Canadians live long, healthy lives.

Your bequest can also provide personal tax benefits. A charitable bequest earns a tax credit on your final tax return, helping to reduce income taxes, leaving more of your estate for your heirs.



Example: Beatrice arranges a bequest of \$100,000 in her Will in memory of her late husband. She leaves the residue of her estate to her children. The bequest produces a tax credit of approximately \$46,000 (46%). Beatrice's executor can use this credit to offset owed income taxes on her final tax return to a maximum of 100% of her net income. If the entire credit can not be used, her executor can carry back any remaining credits up to 100% of her previous year's income. The net cost of the bequest to Beatrice's children is \$54,000 (\$100,000 - \$46,000).

In addition, if Beatrice's Will allows her executor to choose the assets to make her bequest, further tax savings could be gained. Remember that when publicly listed securities are used to make a charitable gift, there is no tax on the capital gain. To learn more, use the reply device provided below.

EVERY GIFT IN EVERY WILL MAKES A DIFFERENCE!

YES, I would like to learn more about how I can support health and healing at the QEII Health Sciences Centre. Please send me further information on:

- writing my Will
- gifts of securities
- planning my estate (free booklet)
- gifts of life insurance
- I have already remembered the QEII Foundation in my Will.

Charitable business no. 88646 3496 RR0001

NAME			
ADDRESS		CITY	PROV PC
PHONE		EMAIL	

Please send this completed form to: QEII Foundation, 1276 South Park Street, Centennial Building, Room 1-040, Halifax, NS B3H 2Y9

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